

Please enter all pertinent 2024 amounts. Last year's amounts are provided for your reference.

**GENERAL INFORMATION**

Principal product.....	<input style="width:95%;" type="text"/>
Employer ID number.....	<input style="width:95%;" type="text"/>

Agricultural activity code.....	<input style="width:95%;" type="text"/>	
Accounting method: 1=cash, 2=accrual.....	<input style="width:95%;" type="text"/>	
1=spouse, 2=joint.....	<input style="width:95%;" type="text"/>	
1=farm rental (Form 4835).....	<input style="width:95%;" type="text"/>	
Type of rental property (farm rental only): 1=land, 2=self-rental, 3=other.....	<input style="width:95%;" type="text"/>	
1=crop insurance proceeds election.....	<input style="width:95%;" type="text"/>	
If required to file Form(s) 1099, did you or will you file all required Form(s) 1099: 1=yes, 2=no.....	<input style="width:95%;" type="text"/>	
1=did not "materially participate" (Schedule F only).....	<input style="width:95%;" type="text"/>	
1=did not actively participate (Farm rental only).....	<input style="width:95%;" type="text"/>	
1=real estate professional (farm rental only).....	<input style="width:95%;" type="text"/>	
1=single member limited liability company.....	<input style="width:95%;" type="text"/>	
% of ownership if not 100% (.xxxx) (Farm rental only).....	<input style="width:95%;" type="text"/>	

**FARM INCOME**

	2024 Amount	2023 Amount
<b>Cash method:</b>		
Sales of livestock and other resale items.....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
Cost or basis of livestock or other resale items.....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
Sales of products raised.....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
<b>Accrual method:</b>		
Sales of livestock, produce, etc.....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
Beginning inventory of livestock, etc.....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
Cost of livestock, etc. purchased.....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
Ending inventory of livestock, etc.....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
<b>Other farm income:</b>		
Total cooperative distributions.....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
Taxable cooperative distributions.....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
Total agricultural program payments (other than CRP).....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
Taxable agricultural program payments (other than CRP).....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
Total conservation reserve program payments.....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
Taxable conservation reserve program payments.....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
Commodity credit loans reported under election.....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
Total commodity credit loans forfeited or repaid.....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
Taxable commodity credit loans forfeited or repaid.....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
Total crop insurance proceeds received in 2024.....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
Taxable crop insurance proceeds received in 2024.....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
Taxable crop insurance proceeds deferred from 2023.....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>
Custom hire (machine work) income not included above.....	<input style="width:95%;" type="text"/>	<input style="width:95%;" type="text"/>

2024

1040

US

Farm Income (Sch. F/Form 4835) (cont.)

No.

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Please enter all pertinent 2024 amounts. Last year's amounts are provided for your reference.

FARM INCOME (continued)

Other income:

Horizontal lines for entering other income details.

2024 Amount

2023 Amount

Table with 2 columns: 2024 Amount, 2023 Amount. Multiple empty rows for data entry.

FARM EXPENSES

- List of farm expense categories: Car and truck expenses, Chemicals, Conservation expenses, Custom hire, Employee benefit programs, Feed purchased, Fertilizers and lime, Freight and trucking, Gasoline, fuel, and oil, Insurance, Mortgage interest, Other interest, Labor hired, Pension and profit sharing, Rent, Repairs and maintenance, Seeds and plants purchased, Storage and warehousing, Supplies purchased, Taxes, Utilities, Veterinary, breeding, and medicine, Capitalized preproductive period expenses.

Table with 2 columns for 2024 and 2023 amounts, corresponding to the expense categories listed on the left.

Other expenses:

Horizontal lines for entering other expense details.

Table with 2 columns for 2024 and 2023 amounts, corresponding to the 'Other expenses' section.

NOTE: If you purchased or disposed of any business assets, please complete Sheet 22.